

**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore 560078**  
**CIN: U85100KA2018NPL117228**

**BALANCE SHEET AS AT MARCH 31, 2023**

Particulars	Note No	(In Rs. Hundred)	
		As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,000	1,000
(b) Reserves and Surplus	3	48,113	42,592
Total Shareholders' Funds		49,113	43,592
(2) Non-Current Liabilities			
(a) Long-term provisions	4	883	-
Total Non Current Liabilities		883	-
(3) Current Liabilities			
(a) Other current liabilities	5	18,454	547
Total Current Liabilities		18,454	547
Total		68,450	44,139
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	6	7,337	2,081
(ii) Intangible Asset	6	-	-
(b) Other non-current assets	7	4,300	310
		11,637	2,391
(2) Current assets			
(a) Cash and cash equivalents	8	55,404	40,800
(b) Other current assets	9	1,409	948
		56,813	41,748
Total		68,450	44,139

Significant Accounting Policies

1

As per our Report of even date

**For G. Anantha & Co.**

Chartered Accountants

FRN: 005160S

**Rani. N.R.**

**Partner**

Membership No: 214308

UDIN: 23214318BGWUIX3354

Date: 27/09/2023

Place: Bangalore

**For and on behalf of the Board of Directors**

**Anahata United Efforts Foundation**

**Meenakshi Gairola**

**Director**

DIN: 08192253

**Usha Chander**

**Director**

DIN: 08069537

Date: 27/09/2023

Place: Bangalore

**ANAHATA UNITED EFFORTS FOUNDATION**  
BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase  
Bangalore 560078  
CIN: U85100KA2018NPL117228

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	Note No	(In Rs. Hundred)	
		For the year ended March 31, 2023	For the year ended March 31, 2022
<b>I. REVENUE</b>			
Revenue From Operations	10	91,788	48,451
Interest Income	11	1,971	1,220
Other income	11	13,056	5,987
<b>Total Income</b>		<b>1,06,814</b>	<b>55,658</b>
<b>II. EXPENSES :</b>			
Employee Benefit Expenses	12	31,343	-
Cost of Operations	13	62,031	47,292
Depreciation and amortization expense	14	4,205	1,303
Other expenses	15	13,500	5,394
<b>Total Expenses</b>		<b>1,11,079</b>	<b>53,989</b>
<b>III Profit before exceptional and extraordinary items and tax</b>			
<b>IV Exceptional/Extraordinary Items :</b>			
<b>V Profit/(loss) Before Tax</b>		<b>(4,264)</b>	<b>1,670</b>
Income Tax-Current Year		-	-
<b>VI Total Tax Expense</b>		<b>-</b>	<b>-</b>
<b>VII Surplus/(Deficit) for the year</b>		<b>(4,264)</b>	<b>1,670</b>
<b>VIII. Earning per equity share:</b>			
(1) Basic		(42.64)	16.70
(2) Diluted		(42.64)	16.70

The accompanying notes are an integral part of the standalone financial statements.

As per our Report of even date

**For G. Anantha & Co.**

Chartered Accountants

FRN: 005160S

**Rani. N.R.**

**Partner**

Membership No: 213818

UDIN: 23214318BGWUIX3354

Date: 27/09/2023

Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola**

**Director**

DIN: 08192253

**Usha Chander**

**Director**

DIN: 08069537

Date: 27/09/2023

Place: Bangalore

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**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

	(In Rs. Hundred)	(In Rs. Hundred)
Particulars	As at March 31, 2023	As at March 31, 2022
<b>Cash flows from operating activities</b>		
Surplus before taxation	(4,264)	1,670
<b>Adjustments for:</b>		
Depreciation	4,205	1,303
<b>Operating Profit / (Loss) before working capital changes</b>	<b>(59)</b>	<b>2,972</b>
<b>Working capital changes:</b>		
(Increase) / Decrease in advances	-	-
(Increase) / Decrease in other current assets	(461)	(474)
Increase / (Decrease) in other current liabilities	17,907	(7,654)
Increase / (Decrease) in other non current liabilities	883	-
Cash generated from operations	18,329	(8,129)
Income taxes paid	-	-
<b>Net cash from operating activities (A)</b>	<b>18,270</b>	<b>(5,157)</b>
<b>Cash flows from investing activities</b>		
(Additions)/Deletions made to Investments	-	-
(Additions)/Deletions made to Fixed assets	(9,461)	(1,549)
(Additions)/Deletions made to Other non-current assets	(3,990)	-
<b>Net cash used in investing activities (B)</b>	<b>(13,451)</b>	<b>(1,549)</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Capital Reserve	5,420	686
Increase/(Decrease) in Corpus Fund	4,365	10,000
Increase/(Decrease) in General Reserve (other than surplus)	-	(133)
<b>Net cash used in financing activities (C)</b>	<b>9,785</b>	<b>10,553</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>14,605</b>	<b>3,848</b>
Cash and cash equivalents at beginning of period	40,800	36,953
<b>Cash and cash equivalents at end of period</b>	<b>55,404</b>	<b>40,800</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	25	0
Prepaid card	838	67
Balance with current account	53,541	26,733
Balance with Fixed account	1,000	14,000
<b>Total</b>	<b>55,404</b>	<b>40,800</b>

The accompanying notes are an integral part of the standalone financial statements.

As per our Report of even date

**For G. Anantha & Co.**  
**Chartered Accountants**  
 FRN: 005160S

**Rani. N.R.**  
**Partner**

Membership No: 214318  
 UDIN: 23214318364501X3354

Date: 27/09/2023  
 Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola**  
**Director**  
 DIN: 08192253

**Usha Chander**  
**Director**  
 DIN: 08069537

Date: 27/09/2023  
 Place: Bangalore



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**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

(In Rs. Hundred)

RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
<b>Opening Balance</b>					
<b>Cash at Bank:</b>			<b>Fixed assets</b>		
In Saving Account	40,800	<b>40,800</b>	Purchases of computers		9,625
<b>Cash-in-hand</b>			<b>Program expenses</b>		<b>92,089</b>
<b>Grants Received</b>		<b>1,03,458</b>	Consultant Expenses	24,773	
Arvaka Network Pvt Ltd	4,500		Salaries and wages	30,391	
Computer Sciences Corporation - DXC	29,241		Website charges for program	576	
FNF India Pvt Ltd	30,000		Conveyance & Travelling expenditure	3,233	
LKQ India Pvt Ltd	7,717		Printing and stationery	1,046	
Microsoft Corporation (India)	27,000		School Program Expenses	19,920	
Xpheno Pvt Ltd	5000		Teaching and Learning Expenses	8,305	
			Office Expenses	2,578	
			Communication Expenses	1,265	
<b>Donations:</b>		<b>10,815</b>	<b>Institutional Expenses</b>		<b>12,477</b>
GIVE FOUNDATION	3,983		Audit Fees	472	
Sundaram Asset Management Company	2,000		Professional Charges	2,387	
Mr Ramasubramanian	3,001		Accounting Charges	1,116	
Others	1,832		Bank Charges	0.10	
			Office Rent	4,587	
<b>Interest</b>		<b>2,021</b>	Power and Fuel	64	
Fixed Deposits Interest	286.95		Rates and Taxes	88	
Savings Bank Interest	1,734		Printing and Stationery	53	
			Communication expenses	194	
<b>Other Income</b>		<b>11,645</b>	Software Charges	3,240	
Colours Of Life	6,326		Internship Expenses	275	
Evidyaloka Trust	2,295				
Parikama Humaty	1,404		<b>Deposits paid</b>		<b>4,300</b>
Smile Foundation	1,620				
<b>Other receipts</b>		<b>791</b>	<b>Closing Balance</b>		
Income, tax refund received			<b>Cash at Bank :</b>		<b>55,380</b>
			In Deposit	1,000	
<b>Corpus Donation</b>		<b>4,365</b>	In Savings Account	53,541	
Give India - Crowd Funding			In Prepaid Card	838	
			<b>Cash-in-hand</b>		<b>24.68</b>
<b>Total</b>		<b>1,73,895</b>	<b>Total</b>		<b>1,73,895</b>

As per our Report of even date  
**For G. Anantha & Co.**  
**Chartered Accountants**  
 FRN: 005160S

**Rani. N.R.**  
**Partner**

Membership No: 214318

UDIN: 23214318B6000003354

Date: 27/09/2023

Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola**

**Director**

DIN: 08192253

**Usha Chander**

**Director**

DIN: 08069537



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Notes forming part of Financial Statements as at March 31, 2023

**6 Property, Plant and Equipment**

(In Rs. Hundred)

No.	Particulars	Gross block of Assets			Depreciation			Balances	
		As at April 01, 2022	Additions	Deletions	As at March 31, 2023	As at April 01, 2022	Additions	Deletions	As at March 31, 2023
	<b>Asset Acquire out of project fund</b>								
1	Computer, Laptops & Printers	2,509	9,334	260	11,583	1,145	4,080	244	6,602
2	Office Equipment	730	-	-	730	378	159	-	193
3	Furnitures	-	387	-	387	-	47	-	340
	<b>Sub-total</b>	<b>3,239</b>	<b>9,721</b>	<b>260</b>	<b>12,700</b>	<b>1,522</b>	<b>4,285</b>	<b>244</b>	<b>7,136</b>
	<b>Asset Acquire from own fund</b>								
1	Office Equipment	690	-	-	690	325	164	-	200
	<b>Sub-total</b>	<b>690</b>	<b>-</b>	<b>-</b>	<b>690</b>	<b>325</b>	<b>164</b>	<b>-</b>	<b>200</b>
	<b>Total</b>	<b>3,928</b>	<b>9,721</b>	<b>260</b>	<b>13,389</b>	<b>1,847</b>	<b>4,450</b>	<b>244</b>	<b>7,337</b>
	<b>Previous Year (2021 - 2022) :</b>	<b>2,379</b>	<b>1,549</b>	<b>-</b>	<b>3,928</b>	<b>545</b>	<b>1,303</b>	<b>-</b>	<b>2,081</b>
									<b>1,834</b>



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Notes forming part of Financial Statements as at March 31, 2023

2 Share Capital	(In Rs. Hundred)	
	As at March 31, 2023	As at March 31, 2022
<b>Authorised</b>		
10,000 Equity Shares of Rs.10 each (Previous year 10,000 shares of Rs.10 each)	1,000	1,000
<b>Total</b>	<b>1,00,000</b>	<b>1,000</b>
<b>Issued, Subscribed and Fully Paid Up</b>		
10,000 Equity Shares of Rs.10 each (Previous year 10,000 shares of Rs.10 each)	1,000	1,000
<b>Total</b>	<b>1,000</b>	<b>1,000</b>

**(a) Rights, preferences and restrictions attached to shares**

Equity Shares: The company has only one class of shares referred to as equity shares having a par value of Re.10/- each. Each shareholder is eligible to one vote per share. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members or directors of the company but shall be given or transferred to such other company registered under section 8 of the Companies Act 2013 having objects similar to the objects of this company and registered u/s 12 A and recognised u/s 80G of Income tax Act 1961, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to Insolvency and Bankruptcy Fund formed under section 224 of the Insolvency and Bankruptcy Code, 2016.

**(b) Shares in the company held by shareholders holding more than 5 % shares**

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Meenakshi Gairola	7,500	75%	7,500	75%
Sundaram Ramasubramanian	2,500	25%	2,500	25%
<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

**(c) Disclosures of Shareholding of Promoters - Shares held by the Promoters as on 31 March 2023:**

Promoter Name	Class of Shares	At the Beginning of the year	At the end of the year	Changes during the year	% Changes during the year
Meenakshi Gairola	Equity	7,500	7,500	-	0%
Sundaram Ramasubramanian	Equity	2,500	2,500	-	0%
<b>Total</b>		<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>0%</b>

**(d) The reconciliation of the number of shares outstanding and the amount of share capital is as follows:**

Equity Shares:	As at March 31, 2023		As at March 31, 2022	
	No's	Amount	No's	Amount
At the beginning of the year	10,000	1,000	10,000	1,000
Add: Issued during the year	-	-	-	-
<b>Balance as at the end of the year</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>



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Notes forming part of Financial Statements as at March 31, 2023

<b>3 Reserves and Surplus</b>	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
<b>a) Capital reserve</b>		
Opening balance	1,716	1,030
Additions during the year	9,461	1,683
Less: Depreciation for the year recognised as Income	4,041	996
<b>Closing balance (a)</b>	<b>7,136</b>	<b>1,716</b>
<b>b) General Reserve</b>		
Opening balance	30,876	29,340
Add/(Less): Surplus/(Deficit) for the year	(4,264)	1,670
Less: Transfer to Capital Reserve	-	133
<b>Closing balance (b)</b>	<b>26,612</b>	<b>30,876</b>
<b>c) Corpus Fund</b>		
Opening balance	10,000	-
Add/(Less): Corpus fund received for the year	4,365	10,000
<b>Closing balance (b)</b>	<b>14,365</b>	<b>10,000</b>
<b>Total Reserves and Surplus (a) +(b) + (c)</b>	<b>48,113</b>	<b>42,592</b>
<b>4 Non Current Liabilities</b>		
Provision for Gratuity	883	-
<b>Total Non Current Liabilities</b>	<b>883</b>	<b>-</b>
<b>5 Other Current Liabilities</b>		
Grant From LKQ India Pvt Ltd	1,513	-
Grant From Microsoft	15,368	-
Statutory Liabilities	546	28
Audit Fee payable	472	472
Other Payable	555	48
<b>Total Other Current Liabilities</b>	<b>18,454</b>	<b>547</b>
<b>7 Other Non - Current Assets</b>		
Rental Deposit	4,300	310
<b>Total Other Non - Current Assets</b>	<b>4,300</b>	<b>310</b>
<b>8 Cash and Cash equivalents</b>		
<b>Cash at bank:</b>		
In Savings Account	53,541	26,733
In Prepaid Card	838	67
In Fixed Deposit	1,000	14,000
Cash on hand	24.68	-
<b>Total Cash and Cash equivalents (a)+(b)</b>	<b>55,404</b>	<b>40,800</b>
<b>9 Other Current Assets</b>		
Interest accrued on Fixed Deposits	107	203
TDS Receivable	1,302	745
<b>Total Other Current Assets</b>	<b>1,409</b>	<b>948</b>



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Notes forming part of Financial Statements as at March 31, 2023

**10 Revenue From Operations**

Crowd Funds	-	3,272
Grant Income	76,871	40,648
General Donations	10,875	3,535
Capital Grant recognised to the extent of depreciation	4,041	996
<b>Total Revenue From Operations</b>	<b>91,788</b>	<b>48,451</b>

**11 Other Income**

Interest from saving account	1,734	1,220
Interest from FD	190	-
Interest on IT Refund	46	-
Service Income	12,939	5,987
Liability Written back	37	-
Profit on sale of fixed asset	80	-
<b>Total Other Income</b>	<b>15,027</b>	<b>7,207</b>

**12 Employee Benefit Expenses**

	<b>For the year ended March 31, 2023</b>	<b>For the year ended March 31, 2022</b>
Salaries and wages	30,460	-
Gratuity	883	-
<b>Total Cost of Operations</b>	<b>31,343</b>	<b>-</b>

**13 Cost of Operations**

	<b>For the year ended March 31, 2023</b>	<b>For the year ended March 31, 2022</b>
Consultant Expenses	24,866	36,455
Website charges for program	576	457
Conveyance & Travelling expenditure	3,233	91
Food expenditure	-	65
Printing and stationery	1,046	3,047
School Program Expenses	19,938	1,840
Teaching and Learning Expenses	8,527	-
Stationery	-	200
Video Content development	-	2,554
Office Expenses	2,578	969
Research and Development	-	295
Communication Expenses	1,265	1,319
<b>Total Cost of Operations</b>	<b>62,031</b>	<b>47,292</b>

**14 Depreciation and Amortisation expenses**

Depreciation expenses	4,205	1,303
<b>Total Depreciation and Amortisation expenses</b>	<b>4,205</b>	<b>1,303</b>

**15 Other expenses**

	<b>For the year ended March 31, 2023</b>	<b>For the year ended March 31, 2022</b>
Payment to the auditors		
(a) Auditor	472	472
Professional Charges	2,485	569
Accounting Charges	1,126	1,156
Bank Charges	0.10	-
Office Rent	5,503	3,029
Power and Fuel	64	-
Rates and Taxes	88	19
Website charges	-	85
Printing and Stationery	53	65
Communication expenses	194	-
Software Charges	3,240	-
Internship Expenses	275	-
<b>Total Other expenses</b>	<b>13,500</b>	<b>5,394</b>



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**Notes forming part of Financial Statements as at March 31, 2023**

**16 Related Party Disclosure:**

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

<b>Name</b>	<b>Relation</b>
Meenakshi Gairola	Director - Key Management Personnel
Sundaram Rama Subramanian	Director - Key Management Personnel
Usha Chander	Director - Key Management Personnel
Krishna Ramamurthy	Director - Key Management Personnel

<b>Particulars</b>	<b>Name of the Relative Party</b>	<b>Mar 31, 2023</b>	<b>Mar 31, 2022</b>
<b>Transaction during the year</b>			
<u>Payment of Services received</u>			
Consultancy expenses	Meenakshi Gairola	6,000	12,000
Salary Expenses		6,000	-
<u>Payment as reimbursement</u>			
Software Expenses	Meenakshi Gairola	-	159
Communication expenses	Meenakshi Gairola	-	820
Travelling and conveyance	Meenakshi Gairola	867	-
<b>Total Payment</b>		<b>12,867</b>	<b>12,979</b>

- 17 The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

<b>18 Auditors Remuneration</b>	<b>31st March 2023</b>	<b>31st March 2022</b>
As Auditors	472	472
Other Services	-	-
<b>Total Payment</b>	<b>472</b>	<b>472</b>

<b>19 Earnings in Foreign Currency</b>	<b>31st March 2023</b>	<b>31st March 2022</b>
	Nil	

<b>20 Expenditure in Foreign Currency</b>	<b>31st March 2023</b>	<b>31st March 2022</b>
	Nil	



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Notes forming part of Financial Statements as at March 31, 2023

**21 Additional Regulatory Information**

**Financial Ratios**  
**As on 31 March 2023**

Particulars	Numerator	Denominator	Current Period	Previous Period	% of Variance	Reason for variance
<b>Liquidity Ratio</b>						
Current Ratio (times)	56,813	18,454	3.08	76.29	-95.96%	Increase in current assets and Decrease in current liabilities
<b>Solvency Ratio</b>						
Debt-Equity Ratio (times)	NA	NA	NA	NA	NA	
Debt Service Coverage Ratio (times)	NA	NA	NA	NA	NA	
<b>Profitability ratio</b>						
Net Profit Ratio (%)	-4,264	1,06,814	-0.04	0.03	-233.09%	Deficit
Return on Equity Ratio (%)	-4,264	1,000	-4.26	1.67	-355.41%	Deficit
Return on Capital employed (%)	-4,264	49,113	-0.09	0.04	-326.70%	Deficit
Return on Investment (%)	NA	NA	NA	NA	NA	
<b>Utilization Ratio</b>						
Trade Receivables turnover ratio (times)	NA	NA	NA	NA	NA	
Inventory turnover ratio (times)	NA	NA	NA	NA	NA	
Trade payables turnover ratio (times)	NA	NA	NA	NA	NA	
Net capital turnover ratio (times)	49,113	1,06,814	0.46	0.78	-41.29%	Increase in revenue and corpus donation

**22** a) We confirm that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) We confirm that no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

**23** Previous year figures have been regrouped /reclassified wherever necessary.

Signature to Notes 1 to 21

As per our Report of even date

**For G. Anantha & Co.**  
Chartered Accountants  
FRN: 005160S

**Rani. N.R.**  
**Partner**  
Membership No: 214318  
UDIN: 23214318BGWU1X3354

Date: 27/09/2023  
Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola**  
**Director**  
DIN: 08192253

**Usha Chander**  
**Director**  
DIN: 08069537

Date: 27/09/2023  
Place: Bangalore



**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore - 560078**  
**CIN: U85100KA2018NPL117228**

Anahata United Efforts Foundation ('the Company') was incorporated on 3rd October, 2018 as a Private Company Limited by shares under Section 8 of the Companies Act, 2013. The company has obtained registration under section 12AA of the Income Tax Act, 1961 as a Charitable Institution engaged in community development by focusing on "Children's skill development by providing them with career counselling, mentoring, industrial internship which help in entrepreneurial and industrial exposure further all allied support services to succeed in life".

**I Significant Accounting Policies**

**a Basis of preparation :**

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

**b Use of estimates :**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

**c Cash Flow Statement :**

Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

**d Cash and Cash Equivalents :**

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

**e Revenue recognition- Donation/Grants received :**

Revenue grants and donations including Government Grants are recognised as income when they are received, except where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner, in which case, the grants / donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations/grants with specific conditions for utilisation are reflected as Project Grant under Current Liabilities. Non- monetary assets received free of cost is recorded at a nominal value.

Donations/Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants. Where depreciation is charged on the fixed assets acquired out of the donations/grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

Non- monetary assets given free of cost is recorded at nominal value. .

Income from Interest is recognized on the time proportion basis after taking into account the amount outstanding and the rate applicable.



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**f Property, Plant and Equipment**

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Fixed assets received as donation are recorded at nominal value.

In respect of Tangible assets acquired during the year, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013. Where depreciation is charged on the tangible assets acquired out of the donations/grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Useful Life of Assets:

Computers and Laptop - 3 years

Office Equipment - Projector - 5 years

Furniture and Fittings - 10 years

**g Employee benefits :**

**a. Defined contribution plan (Provident Fund)**

During the year under Audit, since the number of employees were below the statutory limit the company has not registered under Employee Provident Fund and Miscellaneous Provisions Act.

**b. Defined benefit plan (Gratuity)**

During the year under Audit, the company has made provision for gratuity based on half month's salary.

**h Income taxes :**

The Company was incorporated under section 8 of the Companies Act, 2013, with charitable objects.

The Company is registered under section 12 AA of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

**i Earnings per share :**

Basic and Diluted earnings per share are calculated by dividing the net profit for the period by the weighted average number of equity shares outstanding during the period. The EPS for 2022-23 is Rs.-42.64 ( PY :Rs.16.70 ) The company being a section 8 company having charitable objects the share holders are not entitled to any dividend out of earnings of the company

**j Provisions, contingent liabilities and contingent assets :**



  
  


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The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

