

## INDEPENDENT AUDITOR'S REPORT

To the Members of **ANAHATA UNITED EFFORTS FOUNDATION**  
**Report on the Audit of the Standalone Financial Statements**

### Opinion

We have audited the standalone financial statements of **ANAHATA UNITED EFFORTS FOUNDATION** ("the Company"), which comprise the Balance Sheet as at 31st March 2022 and the Statement of Income and Expenditure for the year then ended, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its surplus for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in **Annexure A** of this Auditor's Report.





## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other



persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;


(b) The management of the Company has represented that to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material misstatement.

v. The company has not declared or paid any dividend during the year under Audit.

Place: Bangalore  
Date: 28/09/2022

For G. Anantha & Co.,  
Chartered Accountants  
(FRN 0051608)

  
Rani N.R.  
Partner

Membership No.: 214318  
UDIN: 22214318AXSGQE9145





## ANNEXURE A TO THE AUDITOR'S REPORT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ANAHATA UNITED EFFORTS FOUNDATION.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ANAHATA UNITED EFFORTS FOUNDATION ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore  
Date: 28/09/2022

For G. Anantha & Co.,  
Chartered Accountants  
(FRN 005160S)

  
Rani N.R.  
(Partner)



Membership No. 214318  
UDIN: 22214318AXSGQE9145



**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore - 560078**  
**CIN: U85100KA2018NPL117228**

Anahata United Efforts Foundation ('the Company') was incorporated on 3rd October, 2018 as a Private Company Limited by shares under Section 8 of the Companies Act, 2013. The company has obtained registration under section 12AA of the Income Tax Act, 1961 as a Charitable Institution engaged in community development by focusing on "Children's skill development by providing them with career counselling, mentoring, industrial internship which help in entrepreneurial and industrial exposure further all allied support services to succeed in life".

**1 Significant Accounting Policies**

**a Basis of preparation :**

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

**b Use of estimates :**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

**c Revenue recognition- Donation/Grants received :**

Revenue grants and donations including Government Grants are recognised as income when they are received, except where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner, in which case, the grants / donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations/grants with specific conditions for utilisation are reflected as Project Grant under Current Liabilities. Non- monetary assets received free of cost is recorded at a nominal value.

Donations/Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants. Where depreciation is charged on the fixed assets acquired out of the donations/grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

Non- monetary assets given free of cost is recorded at nominal value. .

Income from Interest is recognized on the time proportion basis after taking into account the amount outstanding and the rate applicable.

**d Property, Plant and Equipment**

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Fixed assets received as donation are recorded at nominal value.



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**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
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In respect of Tangible assets acquired during the year, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013. Where depreciation is charged on the tangible assets acquired out of the donations/grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Useful Life of Assets:

Computers and Laptop - 3 years

Office Equipment - Projector - 5 years

**e Employee benefits :**

**a. Defined contribution plan (Provident Fund)**

During the year under Audit, since there were no employees, the company is not registered under Employee Provident Fund and Miscellaneous Provisions Act.

**b. Defined benefit plan (Gratuity)**

During the year under Audit, since there were no employees , no provision has been made in the books of account.

**f Provisions, contingent liabilities and contingent assets :**

The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

**g Income taxes :**

The Company was incorporated under section 8 of the Companies Act, 2013, with charitable objects.

The Company is registered under section 12 AA of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

**h Cash and Cash Equivalents :**

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

**i Cash Flow Statement :**

Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.





**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore 560078**  
**CIN: U85100KA2018NPL117228**

**BALANCE SHEET AS AT MARCH 31, 2022**

		(Amounts in Rs.)	
Particulars	Note No	As at March 31, 2022	As at March 31, 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	42,59,211	30,36,969
<b>Total Shareholders' Funds</b>		<b>43,59,211</b>	<b>31,36,969</b>
<b>(2) Current Liabilities</b>			
(a) Other current liabilities	4	54,724	8,20,143
<b>Total Current Liabilities</b>		<b>54,724</b>	<b>8,20,143</b>
<b>Total</b>		<b>44,13,935</b>	<b>39,57,112</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	5	2,08,103	1,83,437
(ii) Intangible Asset	5	-	-
(b) Other non-current assets	6	31,040	31,040
		<b>2,39,143</b>	<b>2,14,477</b>
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	7	40,79,991	36,95,277
(b) Other current assets	8	94,801	47,358
		<b>41,74,792</b>	<b>37,42,635</b>
<b>Total</b>		<b>44,13,935</b>	<b>39,57,112</b>

Significant Accounting Policies

1

As per our Report of even date

**For G. Anantha & Co.**

Chartered Accountants

FRN: 005160S

**Rani. N.R.**

**Partner**

Membership No: 214318

UDIN: 22214318AXPWBL3861

Date: 28-09-2022

Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola**  
**Director**

DIN: 08192253

**Usha Chander**  
**Director**

DIN: 08069537

Date: 28-09-2022

Place: Bangalore

**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore 560078**  
**CIN: U85100KA2018NPL117228**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	Note No	(Amounts in Rs.)	
		For the year ended March 31, 2022	For the year ended March 31, 2021
<b>I. REVENUE</b>			
Revenue From Operations	9	48,45,126	39,60,884
Interest Income		1,21,961	1,05,295
Other income		5,98,737	1,66,776
<b>Total Income</b>		<b>55,65,824</b>	<b>42,32,955</b>
<b>II. EXPENSES :</b>			
Depreciation and amortization expense	10	1,30,253	41,205
Cost of Operations	11	47,29,183	38,47,476
Other expenses	12	5,39,431	4,54,980
<b>Total Expenses</b>		<b>53,98,867</b>	<b>43,43,662</b>
<b>III Profit before exceptional and extraordinary items and tax</b>			
<b>IV Exceptional/Extraordinary Items :</b>			
<b>V Profit/(loss) Before Tax</b>		<b>1,66,957</b>	<b>-1,10,707</b>
Income Tax-Current Year			
Income Tax-Earlier Year			
Tax expense - Deferred Tax			
<b>VI Total Tax Expense</b>		<b>-</b>	<b>-</b>
<b>VII Surplus/(Deficit) for the year</b>		<b>1,66,957</b>	<b>(1,10,707)</b>

The accompanying notes are an integral part of the standalone financial statements.

As per our Report of even date  
**For G. Anantha & Co.**  
Chartered Accountants  
FRN: 005160S

**Rani. N.R.**  
**Partner**  
Membership No: 214318  
UDIN: 22214318AXPWBL3861

Date: 28-09-2022  
Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola** **Usha Chander**  
**Director** **Director**  
DIN: 08192253 DIN: 08069537

Date: 28-09-2022  
Place: Bangalore



**ANAHATA UNITED EFFORTS FOUNDATION**  
BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase  
Bangalore 560078  
CIN: U85100KA2018NPL117228

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022**

(Amounts in Rs.)

RECEIPTS	Amount	Amount	PAYMENTS	Amount	Amount
<b>Opening Balance</b>					
<b>Cash at Bank:</b>			<b>Fixed assets</b>		
In Saving Account	36,95,277	36,95,277	Purchases of computers		1,54,919
<b>Cash-in-hand</b>					
<b>Grants Received</b>		35,76,250	<b>Program expenses</b>		47,24,701
Nudge Life Skill Foundation	30,00,000		Consultant Expenses	36,45,473	
Aryaka Networks India Pvt Ltd	4,51,250		Website charges for program	41,190	
VIMOVE Foundation	1,25,000		Travel expenditure	9,128	
			Food expenditure	6,540	
<b>Donations:</b>		6,80,728	Printing and stationery	3,04,659	
Give India - Crowd Funding	3,27,228		School Program Expenses	1,84,031	
Sundaram Asset Mang.	2,00,000		Stationery	20,036	
Retail Donors	1,53,500		Video Content development	2,55,357	
			Office Expenses	96,898	
<b>Interest</b>		1,38,724	Research and Development	29,500	
Fixed Deposits Interest	83,441		Communication Expenses	1,31,889	
Savings Bank Interest	55,283				
<b>Other Income</b>		4,08,064	<b>Institutional Expenses</b>		5,39,431
Smile Foundation	63,814		Audit Fees	47,200	
Evidyaloka Trust	3,44,250		Professional Charges	56,864	
			Accounting Charges	1,15,600	
<b>Corpus Donation</b>		10,00,000	Office Rent	3,02,867	
Give India - Crowd Funding	10,00,000		Rates and Taxes	1,909	
			Website charges	8,540	
			Printing and Stationery	6,451	
			Office Expenses		
			<b>Closing Balance</b>		
			<b>Cash at Bank :</b>		40,79,991
			In Deposit	14,00,000	
			In Savings Account	26,73,285	
			In Prepaid Card	6,707	
			<b>Cash-in-hand</b>		
<b>Total</b>		94,99,043	<b>Total</b>		94,99,043

As per our Report of even date

For G. Anantha & Co.

Chartered Accountants

FRN: 005160S

Rani. N.R.

Partner

Membership No: 214378

UDIN: 22214318AXPWBL3861

Date: 28-09-2022  
Place: Bangalore

For and on behalf of the Board of Directors  
Anahata United Efforts Foundation

Meenakshi Gairola

Director

DIN: 08192253

Usha Chander

Director

DIN: 08069537

**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore 560078**  
**CIN: U85100KA2018NPL117228**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

	(Amounts in Rs.)	(Amounts in Rs.)
Particulars	As at March 31, 2022	As at March 31, 2021
<b>Cash flows from operating activities</b>		
Surplus before taxation	1,66,957	(1,10,707)
<b>Adjustments for:</b>		
Depreciation	1,30,253	41,205
<b>Operating Profit / (Loss) before working capital changes</b>	<b>2,97,209</b>	<b>(69,502)</b>
<b>Working capital changes:</b>		
(Increase) / Decrease in advances	-	10,800
(Increase) / Decrease in other current assets	(47,443)	6,06,917
Increase / (Decrease) in other current liabilities	(7,65,419)	4,60,339
Increase / (Decrease) in Short-term provisions	-	50,000
Cash generated from operations	(8,12,862)	11,28,056
Income taxes paid	-	-
<b>Net cash from operating activities (A)</b>	<b>(5,15,652)</b>	<b>10,58,554</b>
<b>Cash flows from investing activities</b>		
(Additions)/Deletions made to Investments	-	-
(Additions)/Deletions made to Fixed assets	(1,54,919)	(2,11,928)
(Additions)/Deletions made to Other non-current assets	-	(8,041)
<b>Net cash used in investing activities (B)</b>	<b>(1,54,919)</b>	<b>(2,19,969)</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Capital Reserve	68,624	90,278
Increase/(Decrease) in Corpus Fund	10,00,000	-
Increase/(Decrease) in General Reserve (other than surplus)	(13,339)	-
<b>Net cash used in financing activities (C)</b>	<b>10,55,285</b>	<b>90,278</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>3,84,714</b>	<b>9,28,864</b>
Cash and cash equivalents at beginning of period	36,95,277	27,66,413
<b>Cash and cash equivalents at end of period</b>	<b>40,79,991</b>	<b>36,95,277</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	6,707	101
Balance with current account	26,73,285	16,95,176
Balance with Fixed account	14,00,000	20,00,000
<b>Total</b>	<b>40,79,991</b>	<b>36,95,277</b>

The accompanying notes are an integral part of the standalone financial statements.

As per our Report of even date

**For G. Anantha & Co.**

**Chartered Accountants**

FRN: 005160S

**Rani. N.R.**

**Partner**

Membership No: 214318

UDIN: 22214318AXPWBL3861

Date: 28-09-2022

Place: Bangalore

**For and on behalf of the Board of Directors**

**Anahata United Efforts Foundation**

**Meenakshi Gairola**

**Director**

DIN: 08192253

Date: 28-09-2022

Place: Bangalore

**Usha Chander**

**Director**

DIN: 08069537



**ANAHATA UNITED EFFORTS FOUNDATION**  
BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase  
Bangalore 560078  
CIN: U85100KA2018NPL117228

Notes forming part of Financial Statements as at March 31, 2022

2	Share Capital	As at March 31, 2022	As at March 31, 2021
	<b>Authorised</b>		
	10,000 Equity Shares of Rs.10 each (Previous year 10,000 shares of Rs.10 each)	1,00,000	1,00,000
	<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>
	<b>Issued, Subscribed and Fully Paid Up</b>		
	10,000 Equity Shares of Rs.10 each (Previous year 10,000 shares of Rs.10 each)	1,00,000	1,00,000
	<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>

**(a) Rights, preferences and restrictions attached to shares**

Equity Shares: The company has only one class of shares referred to as equity shares having a par value of Re.10/- each. Each shareholder is eligible to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders, after distribution of all preferential amounts.

**(b) Shares in the company held by shareholders holding more than 5 % shares**

Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Meenakshi Gairola	7,500	75%	7,500	75%
Sundaram Ramasubramanian	2,500	25%	2,500	25%
<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

**(c) Disclosures of Shareholding of Promoters - Shares held by the Promoters as on 31 March 2022:**

Promoter Name	Class of Shares	At the Beginning of the year	At the end of the year	Changes during the year	% Changes during the year
Meenakshi Gairola	Equity	7,500	7,500	-	0%
Sundaram Ramasubramanian	Equity	2,500	2,500	-	0%
<b>Total</b>		<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>0%</b>

**(d) The reconciliation of the number of shares outstanding and the amount of share capital is as follows:**

Equity Shares:	As at Mar 31, 2022		As at Mar 31, 2021	
	No's	Amount	No's	Amount
At the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
<b>Balance as at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

3	Reserves and Surplus	As at March 31, 2022	As at March 31, 2021
<b>a)</b>	<b>Capital reserve</b>		
	Opening balance	1,02,992	12,714
	Additions during the year	1,68,258	1,42,948
	Less: Depreciation for the year recognised as Income	99,634	52,670
	<b>Closing balance (a)</b>	<b>1,71,616</b>	<b>1,02,992</b>
<b>b)</b>	<b>General Reserve</b>		
	Opening balance	29,33,977	30,44,684
	Add/(Less): Surplus/(Deficit) for the year	1,66,957	(1,10,707)
	Less: Transfer to Capital Reserve	13,339	
	<b>Closing balance (b)</b>	<b>30,87,595</b>	<b>29,33,977</b>



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BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase  
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Notes forming part of Financial Statements as at March 31, 2022

		As at March 31, 2022	As at March 31, 2021
c)	<b>Corpus Fund</b>		
	Opening balance	-	-
	Add/(Less): Corpus fund received for the year	10,00,000	-
	<b>Closing balance (b)</b>	<b>10,00,000</b>	<b>-</b>
	<b>Total Reserves and Surplus (a) + (b) + (c)</b>	<b>42,59,211</b>	<b>30,36,969</b>
<b>4</b>	<b>Other Current Liabilities</b>		
	Grant From Nudge Life Skill Foundation	-	7,68,433
	Statutory Liabilities	2,750	-
	Expenses payable	51,974	51,710
	<b>Total Other Current Liabilities</b>	<b>54,724</b>	<b>8,20,143</b>
<b>6</b>	<b>Other Non - Current Assets</b>		
	Rental Deposit	31,040	31,040
	<b>Total Other Non - Current Assets</b>	<b>31,040</b>	<b>31,040</b>
<b>7</b>	<b>Cash and Cash equivalents</b>		
	<b>Cash at bank:</b>		
	In Savings Account	26,73,285	16,95,176
	In Prepaid Card	6,707	101
	In Fixed Deposit	14,00,000	20,00,000
	Cash on hand	-	-
	<b>Total Cash and Cash equivalents (a)+(b)</b>	<b>40,79,991</b>	<b>36,95,277</b>
<b>8</b>	<b>Other Current Assets</b>		
	Interest accrued on Fixed Deposits	20,333	28,294
	TDS Receivable	74,468	17,597
	Other balances with revenue authority	-	1,468
	<b>Total Other Current Assets</b>	<b>94,801</b>	<b>47,358</b>
<b>9</b>	<b>Revenue From Operations</b>		
	Crowd Funds	3,27,228	16,62,244
	Grant Income	40,64,764	20,26,619
	General Donations	3,53,500	2,19,351
	Capital Grant recognised to the extent of depreciation	99,634	52,670
	<b>Total Revenue From Operations</b>	<b>48,45,126</b>	<b>39,60,884</b>
<b>10</b>	<b>Depreciation and Amortisation expenses</b>		
	Depreciation expenses	1,30,253	41,205
	<b>Total Depreciation and Amortisation expenses</b>	<b>1,30,253</b>	<b>41,205</b>
<b>11</b>	<b>Cost of Operations</b>	<b>For the year ended March 31, 2022</b>	<b>For the year ended March 31, 2021</b>
	Consultant Expenses	36,45,473	17,71,719
	Website charges for program	45,672	-
	Travel expenditure	9,128	38,483
	Food expenditure	6,540	2,720
	Printing and stationery	3,04,659	5,53,775
	School Program Expenses	1,84,031	997
	Tent Expenses	-	2,450
	Covid Related Expenditure	-	8,74,600
	Donations to Platform Commons Foundation	-	2,50,000
	Face Mask _ Prog. Expenses	-	2,52,370
	Stationery	20,036	39,637
	Transport Charges	-	5,924
	Video Content development	2,55,357	54,801
	Office Expenses	96,898	-
	Research and Development	29,500	-
	Communication Expenses	1,31,889	-
	<b>Total Cost of Operations</b>	<b>47,29,183</b>	<b>38,47,476</b>



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**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
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Notes forming part of Financial Statements as at March 31, 2022

12 Other expenses	For the year ended March 31, 2022	For the year ended March 31, 2021
Payment to the auditors		
(a) Auditor	47,200	35,400
Professional Charges	56,864	22,252
Accounting Charges	1,15,600	30,000
Office Rent	3,02,867	2,95,587
Rates and Taxes	1,909	18,127
Website charges	8,540	27,503
Printing and Stationery	6,451	5,592
Software Charges	-	6,833
Repairs and Maintenance Exp.	-	11,162
Miscellaneous expenses	-	2,524
<b>Total Other expenses</b>	<b>5,39,431</b>	<b>4,54,980</b>

**13 Related Party Disclosure:**

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation
Meenakshi Gairola	Director - Key Management Personnel
Sundaram Rama Subramanian	Director - Key Management Personnel
Usha Chander	Director - Key Management Personnel
Krishna Ramamurthy	Director - Key Management Personnel

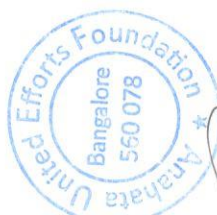
Particulars	Name of the Relative Party	Mar 31, 2022	Mar 31, 2021
<b>Transaction during the year</b>			
<u>Payment of Services received</u>			
Consultancy expenses	Meenakshi Gairola	12,00,000	-
<u>Payment as reimbursement</u>			
Software Expenses	Meenakshi Gairola	15,900	-
Communication expenses	Meenakshi Gairola	81,999	-
<b>Total Payment</b>		<b>12,97,899</b>	<b>-</b>

- 14 The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

15 Auditors Remuneration	31st March 2022	31st March 2021
As Auditors	47,200	35,400
Other Services	-	-
<b>Total Payment</b>	<b>47,200</b>	<b>35,400</b>

16 Earnings in Foreign Currency	31st March 2022	31st March 2021
	Nil	

17 Expenditure in Foreign Currency	31st March 2022	31st March 2021
	Nil	



**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore 560078**  
**CIN: U85100KA2018NPL117228**

Notes forming part of Financial Statements as at March 31, 2022

**5 Property, Plant and Equipment**

No.	Particulars	Gross block of Assets				Depreciation				Balances	
		As at April 01, 2021	Additions	Deletions	As at March 31, 2022	As at April 01, 2021	Additions	Deletions	As at March 31, 2022	As at March 31, 2022	As at March 31, 2021
	<b>Asset Acquire out of project fund</b>										
1	Computer, Laptops & Printers	95,948	1,54,919	-	2,50,867	45,571	68,895	-	1,14,466	1,36,401	50,377
2	Office Equipment	72,990	-	-	72,990	7,036	30,739	-	37,775	35,215	65,954
	<b>Sub-total</b>	<b>1,68,938</b>	<b>1,54,919</b>	<b>-</b>	<b>3,23,857</b>	<b>52,607</b>	<b>99,634</b>	<b>-</b>	<b>1,52,241</b>	<b>1,71,616</b>	<b>1,16,331</b>
	<b>Asset Acquire from own fund</b>										
1	Office Equipment	68,980	-	-	68,980	1,874	30,619	-	32,493	36,487	67,106
	<b>Sub-total</b>	<b>68,980</b>	<b>-</b>	<b>-</b>	<b>68,980</b>	<b>1,874</b>	<b>30,619</b>	<b>-</b>	<b>32,493</b>	<b>36,487</b>	<b>67,106</b>
	<b>Total</b>	<b>2,37,918</b>	<b>1,54,919</b>	<b>-</b>	<b>3,92,837</b>	<b>54,481</b>	<b>1,30,253</b>	<b>-</b>	<b>1,84,734</b>	<b>2,08,103</b>	<b>1,83,437</b>



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**ANAHATA UNITED EFFORTS FOUNDATION**  
**BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase**  
**Bangalore 560078**  
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Notes forming part of Financial Statements as at March 31, 2022

**18 Additional Regulatory Information**

**Financial Ratios**  
**As on 31 March 2022**

Particulars	Numerator	Denominator	Current Period	Previous Period	% of Variance	Reason for variance
<b>Liquidity Ratio</b>						
Current Ratio (times)	41,74,792	54,724	76.29	4.56	1571.74%	Increase in current assets and Decrease in current liabilities
<b>Solvency Ratio</b>						
Debt-Equity Ratio (times)	NA	NA	NA	NA	NA	
Debt Service Coverage Ratio (times)	NA	NA	NA	NA	NA	
<b>Profitability ratio</b>						
Net Profit Ratio (%)	1,66,957	55,65,824	0.03	-0.03	-214.70%	Surplus
Return on Equity Ratio (%)	1,66,957	1,00,000	1.67	-1.11	-250.81%	Surplus
Return on Capital employed (%)	1,66,957	43,59,211	0.04	-0.04	-208.53%	Surplus
Return on Investment (%)	NA	NA	NA	NA	NA	
<b>Utilization Ratio</b>						
Trade Receivables turnover ratio (times)	NA	NA	NA	NA	NA	
Inventory turnover ratio (times)	NA	NA	NA	NA	NA	
Trade payables turnover ratio (times)	NA	NA	NA	NA	NA	
Net capital turnover ratio (times)	43,59,211	55,65,824	0.78	0.74	5.68%	Increase in revenue and corpus donation

19 a) We confirm that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) We confirm that no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

20 Company had utilised grant balance as on 31 March, 2021 of Rs. 7,68,433 from from 'Nudge Life Skill Foundation', during the year. No unutilised grant amount of any donor in the books as on March 31, 2022  
(Refer Note no. 4)

21 Previous year figures have been regrouped /reclassified wherever necessary.

Signature to Notes 1 to 21

As per our Report of even date

**For G. Anantha & Co.**  
Chartered Accountants  
FRN: 0051608

**Rani. N.R.**  
**Partner**

Membership No: 214318  
UDIN: 22214318AXPWBL3861

Date: 28-09-2022  
Place: Bangalore

**For and on behalf of the Board of Directors**  
**Anahata United Efforts Foundation**

**Meenakshi Gairola**  
**Director**  
DIN: 08192253

**Usha Chander**  
**Director**  
DIN: 08069537

Date: 28-09-2022  
Place: Bangalore