



**ANAHATA UNITED EFFORTS FOUNDATION**  
 BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase  
 Bangalore 560078  
 CIN: U85100KA2018NPL117228

**BALANCE SHEET AS AT 31ST MARCH 2020**

Particulars	Note No	(Amounts in Rs.) (Amounts in Rs.)	
		As at 31.03.2020	As at 31.03.2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	30,57,398	(70,068)
(c) Money received against share warrants		-	-
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
(c) Other current liabilities	4	3,08,336	20,000
(d) Short-term provisions		-	-
<b>Total</b>		<b>34,65,734</b>	<b>49,932</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property Plant and Equipment		-	-
(i) Tangible assets	6	12,714	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	27,66,413	49,932
(e) Short-term loans and advances	8	10,800	-
(f) Other current assets	9	6,75,807	-
<b>Total</b>		<b>34,65,734</b>	<b>49,932</b>
Significant Accounting Policies 1			
For and on behalf of the Board of Directors		As per our Report of even date	
 Meenakshi Gairola Director DIN: 08192253		 Rani N.R. Partner Membership No: 214318 UDIN:20214318AAAEP7970	
Sundaram Ramasubramanian Director DIN: 08192254			
Date: 26-09-2020			
Place: Bangalore			

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STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2020

	Particulars	Note No	(Amounts in Rs.)	(Amounts in Rs.)
			As at 31.03.2020	As at 31.3.2019
I.	REVENUE FROM OPERATIONS:			
	(a) Grant Income		10,00,000	-
	(b) Donations	9	36,99,394	9,427
	(c) Interest		15,779	971
	(d) Capital Grant recognised to the extent of depreciation		13,276	-
	Total Revenue		47,28,449	10,398
II.	EXPENSES :			
	(a) Cost of Operations	10	14,52,196	24,139
	(b) Other expenses	11	1,48,225	56,327
	(c) Depreciation	5	13,276	-
	Total Expenses		16,13,697	80,466
III	Surplus/(Deficit)		31,14,752	(70,068)

For and on behalf of the Board of Directors


  
  
 Meenakshi Gairola      Sundaram Ramasubramanian  
 Director                      Director  
 DIN: 08192253              DIN: 08192254

Date: 26-09-2020  
 Place: Bangalore

As per our Report of even date  
 For G.Anantha & Co.  
 Chartered Accountants  
 FRN: 00 5160 S



  
  
 Rani, N.R.  
 Partner  
 Membership No: 214318  
 UDIN:20214318AAAAEP7970



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**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2020**

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance			Program expenses		
Cash at Bank:			Consultancy charges	9,26,267	
In Savings Account	49,932		Printing and stationery	89,032	
			Training	40,438	
Cash-in-hand	-	49,932	Travel expenses	1,38,852	
			Website Charges	1,67,400	
			Food and Snack expenses	26,866	
			Other program expenses	26,145	14,15,000
Grant from End Poverty		10,00,000	Institutional Expenses		
Donations:			Rates and taxes	900	
Crowd Funding	17,85,740		Accounting Charges	5,000	
CSR	9,00,000		Audit Fees	15,000	
Retail Donors	5,79,841	32,65,581	Office Rent	41,889	
			Printing and Stationery	8,324	
Interest		15,779	Professional Fees	31,240	
			Website Charges	4,762	
			Miscellaneous Expenses	8,965	1,16,080
			Rental Deposit		22,999
			Program Advances		10,800
			Closing Balance		
			Cash at Bank :		
			In Savings Account		27,66,413
			Cash-in-hand		-
<b>Total</b>	<b>Total</b>	<b>43,31,291</b>	<b>Total</b>	<b>Total</b>	<b>43,31,291</b>

For and on behalf of the Board of Directors

  
  
**Meenakshi Gairola**  
 Director  
 DIN: 08192253

  
  
**Sundaram Ramasubramanian**  
 Director  
 DIN: 08192254

As per our Report of even date  
 For G.Anantha & Co.  
 Chartered Accountants  
 FRN: 00 5160 S

**Ram. N.R.**  
 Partner  
 Membership No: 214318  
 UDIN:20214318AAAAAEF7970

Date: 26-09-2020  
 Place: Bangalore

**ANAHATA UNITED EFFORTS FOUNDATION**  
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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	(Amounts in Rs.)	
	As at 31.03. 2020	As at 31.03.2019
<b>Cash flows from operating activities</b>		
Surplus before taxation	31,14,752	(70,068)
Adjustments for:		
Depreciation	13,276	-
<b>Operating Profit / (Loss) before working capital changes</b>	<b>31,28,028</b>	<b>(70,068)</b>
Working capital changes:		
(Increase) / Decrease in advances	(10,800)	-
(Increase) / Decrease in other current assets	(6,75,807)	-
Increase / (Decrease) in other current liabilities	2,88,336	20,000
Cash generated from operations	(3,98,271)	(50,068)
Income taxes paid	-	-
<b>Net cash from operating activities (A)</b>	<b>27,29,757</b>	<b>(50,068)</b>
<b>Cash flows from investing activities</b>		
(Additions)/Deletions made to Investments	-	-
(Additions)/Deletions made to Fixed assets	(25,990)	-
<b>Net cash used in investing activities (B)</b>	<b>(25,990)</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Increase/(Decrease) in Share Capital	-	1,00,000
Increase/(Decrease) in Capital Reserve	12,714	-
Increase/(Decrease) in General Reserve (other than surplus)	-	-
<b>Net cash used in financing activities (C)</b>	<b>12,714</b>	<b>1,00,000</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>27,16,481</b>	<b>49,932</b>
Cash and cash equivalents at beginning of period	49,932	-
Cash and cash equivalents at end of period	27,66,413	49,932

For and on behalf of the Board of Directors


  
**Meenakshi Gairola**      **Sundaram Ramasubramanian**  
 Director                      Director  
 DIN: 08192253              DIN: 08192254

Date: 26-09-2020  
 Place: Bangalore

As per our Report of even date  
 For G. Anantha & Co.  
 Chartered Accountants  
 FRN: 00 5160 S

  
**Rani. N.R.**  
 Partner  
 Membership No: 214318  
 UDIN: 20214318AAAAEP7970



**ANAHATA UNITED EFFORTS FOUNDATION**  
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Anahata United Efforts Foundation (the Company) was incorporated on 3rd October, 2018 as a Private Company Limited by shares under Section 8 of the Companies Act, 2013. The company has obtained registration under section 12AA of the Income Tax Act, 1961 as a Charitable Institution engaged in community development by focusing on children's skill development by providing them with career counselling, mentoring, industrial internship which help in entrepreneurial and industrial exposure further all allied support services to succeed in life.

**1 Significant Accounting Policies**

**a Basis of preparation :**

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

**b Use of estimates :**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

**c Revenue recognition- Donation/Grants received :**

Revenue grants and donations including Government Grants are recognised as income when they are received, except where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner, in which case, the grants / donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations/grants with specific conditions for utilisation are reflected as Project Grant under Current Liabilities. Non-monetary assets received free of cost is recorded at a nominal value.

Donations/Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants. Where depreciation is charged on the fixed assets acquired out of the donations/grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

Non-monetary assets given free of cost is recorded at nominal value.

Income from Interest is recognized on the time proportion basis after taking into account the amount outstanding and the rate applicable.

**d Property, Plant and Equipment**

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Fixed assets received as donation are recorded at nominal value.

In respect of Tangible assets acquired during the year, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013. Where depreciation is charged on the tangible assets acquired out of the donations/grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Useful Life of Assets:

Computers and Laptop - 3 years

**e Employee benefits :**

**a. Defined contribution plan (Provident Fund)**

During the year under Audit, since there were no employees, the company is not registered under Employee Provident Fund and Miscellaneous Provisions Act.

**b. Defined benefit plan (Gratuity)**

During the year under Audit, since there were no employees, no provision has been made in the books of account.



**f Provisions, contingent liabilities and contingent assets :**

The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

**g Income taxes :**

The Company was incorporated under section 8 of the Companies Act, 2013, with charitable objects. The Company is registered under section 12 AA of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

**h Cash and Cash Equivalents :**

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

**i Cash Flow Statement :**

Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

**j Contingencies and Events occurring after Balance sheet date**

The COVID-19 pandemic developed rapidly into global crisis, forcing governments to enforce lockdowns of all economic activity. As per the management's assessment, COVID-19 is not expected to have a significant impact on the company.



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Notes forming part of Financial Statements as at 31st March 2020

2	Share Capital	As at 31.03.2020	As at 31.03.2019
	Authorised Equity Shares of Rs.10 each	100,000	100,000
	Issued, Subscribed and Fully Paid Up Equity Shares of Rs.10 each	100,000	100,000
	<b>Total</b>	<b>100,000</b>	<b>100,000</b>

Shares in the company held by shareholders holding more than 5 % shares

2(a)	Name of Shareholder	Equity shares		Equity Shares	
		No. of Shares held	% of Holding	As at 31.3.2019	% of Holding
	Meenakshi Gairola	7,500	75.00	7,500	75.00
	Sundaram Rama Subramanian	2,500	25.00	2,500	25.00

3	Reserves and Surplus	As at 31.03.2020	As at 31.03.2019
a	Capital Fund		
	Opening balance	25,990	-
	Additions during the year	13,276	-
	Less: Depreciation for the year recognised as Income	-	-
	<b>Closing balance (a)</b>	<b>12,714</b>	<b>-</b>
b	General Reserve		
	Opening balance	(70,068)	-
	Add/(Less) Surplus/(Deficit) for the year	3,114,752	(70,068)
	<b>Closing balance (b)</b>	<b>3,044,684</b>	<b>(70,068)</b>
	<b>Total (a) + (b)</b>	<b>3,057,398</b>	<b>(70,068)</b>

4	Other current Liabilities	As at 31.03.2020	As at 31.03.2019
a	Grant From Give India	193,005	-
b	Statutorily Liabilities	18,919	-
c	Expenses payable	96,412	20,000
	<b>Total</b>	<b>308,336</b>	<b>20,000</b>



*[Handwritten signature]*



Property, Plant and Equipment			
5	Particulars	Computers and laptops	Total
	<b>Gross Block</b>		
	Cost as on 1st April 2019	-	25,990
	Additions	25,990	-
	Disposals / adjustments	-	-
	Cost as on 31st March 2020	25,990	25,990
	Depreciation	-	-
	As on 1st April 2019	-	-
	for the year	13,276	13,276
	At 31 March 2020	13,276	13,276
	Net Block as on 31st March, 2020	12,714	12,714

Cash and Cash equivalents			
6	Particulars	As at 31.03.2020	As at 31.03.2019
a	Cash at bank: In Savings Account ICICI Bank	2,766,413	49,932
	Sub Total (a)	2,766,413	49,932
b	Cash on hand	-	-
	Sub Total (b)	-	-
	Total (a)+(b)	2,766,413	49,932

Short Term Loans and Advances			
7	Particulars	As at 31.03.2020	As at 31.03.2019
a	Program Advances	10,800	-
	Total	10,800	-



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8 Other Current Assets		As at 31.03.2020	As at 31.03.2019
a	Rental Deposit	22,999	-
b	Give India	652,808	-
	<b>Total</b>	<b>675,807</b>	<b>-</b>

9 Donations		As at 31.03.2020	As at 31.03.2019
a	Crowd Funds	2,245,543	-
b	CSR donations	900,000	-
c	General Donations	553,851	9,427
	<b>Total</b>	<b>3,699,394</b>	<b>9,427</b>

10 Cost of Operations		As at 31.03.2020	As at 31.03.2019
<b>Program Expenses:</b>			
a	Consultant Expenses	926,589	-
b	Website charges for program	186,000	-
c	Travel expenditure	138,852	-
d	Food and snacks expenditure	26,866	-
e	Electronic items expenses	11,895	-
f	Training Expenses	40,438	6,130
h	Printing and stationery	97,356	17,989
i	Tent Expenses	16,000	-
j	Electricity Expenses	6,500	-
k	Other Program Expenses	1,700	-
	<b>Total</b>	<b>1,852,196</b>	<b>24,139</b>

11 Other expenses		As at 31.03.2020	As at 31.03.2019
a	Professional Charges	22,640	20,606
b	Audit Fees	28,600	15,000
c	Accounting Charges	30,000	5,000
d	Office Rent	41,889	-
e	Rates and Taxes	897	-
f	Logo Designing Charges	-	5,282
g	Website charges	15,233	10,015
h	Miscellaneous expenses	8,965	424
	<b>Total</b>	<b>148,225</b>	<b>56,327</b>

For and on behalf of the Board of Directors

*Meenakshi Gaitrola*  
 Director  
 DIN: 08192254

*Anahata United Efforts Foundation*  
 Bangalore  
 566 677888  
 Ramesh Subramanian  
 Director  
 DIN: 08192254

As per our Report of even date  
 For G.Anantha & Co.  
 Chartered Accountants  
 FRN:005160/S  
 Bangalore  
 Kant. N.K.  
 Partner  
 Membership No:214518  
 UDIN:20210318AAAAP7970

Date: 25-09-2020  
 Place: Bangalore

12 Additional Information

a Break up for remuneration to Auditors is as follows:

Particulars	(Amount in Rs.)	
	2019-20	2018-19
As Auditors	28,600	15,000
Other matters	5,900	-

b Related Party Disclosure:

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation
Meenakshi Gariola	Director - Key Management Personnel
Sundaram Rama Subramanian	Director - Key Management Personnel


c Earnings in foreign currency:

	2019-20	2018-19
	NIL	

d Expenditure in foreign currency:

	2019-20	2018-19
	NIL	

For and on behalf of the Board of Directors

  
Meenakshi Gairola  
Director  
DIN: 08192253

  
Sundaram Ramasubramanian  
Director  
DIN: 08192254

Date: 26-09-2020  
Place: Bangalore

As per our Report of even date

For G. Anantha & Co.  
Chartered Accountants

FRN: 00 5160 S

Rani, N.R.

Partner

Membership No: 214318  
UDIN: 20214318AAAAEP7970