

ANAHATA UNITED EFFORTS FOUNDATION
BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase
Bangalore 560078
CIN: U85100KA2018NPL117228

BALANCE SHEET AS AT 31ST MARCH 2021


(Amounts in Rs.)

Particulars	Note No	As at 31.03.2021	As at 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	30,36,969	30,57,398
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long-term provisions			-
(3) Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables			-
(i) total outstanding dues of micro enterprises and small enterprises			-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			-
(c) Other current liabilities	4	7,68,675	3,08,336
(d) Short-term provisions		50,000	-
Total		39,55,644	34,65,734
II. ASSETS			
(1) Non-current assets			
(a) Property Plant and Equipment			
(i) Tangible assets	5	1,83,437	12,714
(ii) Intangible assets			-
(iii) Capital work-in-progress			-
(iv) Intangible assets under development			-
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long term loans and advances			-
(e) Other non-current assets	6	31,040	22,999
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	7	36,95,277	27,66,413
(e) Short-term loans and advances	8	-	10,800
(f) Other current assets	9	45,891	6,52,808
Total		39,55,644	34,65,734

Significant Accounting Policies

1

For and on behalf of the Board of Directors


Meenakshi Gairola
Director
DIN: 08192253


Sundaram Ramasubramanian
Director
DIN: 08192254

As per our Report of even date

For G. Anantha & Co.
Chartered Accountants
FRN: 00 5160 S


Rani N.R.
Partner

Membership No: 214318
UDIN: 22214318AAAAAF4307

Date: 08.11.2021
Place: Bangalore

ANAHATA UNITED EFFORTS FOUNDATION
BG 07, Magnolia, Brigade Millennium JP Nagar 7th Phase
Bangalore 560078
CIN: U85100KA2018NPL117228

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31-03-2021

(Amounts in Rs.)

	Particulars	Note No	As at 31.03.2021	As at 31.03.2020
I.	REVENUE FROM OPERATIONS:			
(a)	Grant Income		20,26,619	10,00,000
(b)	Donations	10	18,81,595	36,99,394
(c)	Interest		1,05,295	15,779
(d)	Capital Grant recognised to the extent of depreciation		52,670	13,276
(e)	Other income		1,66,776	-
	Total Revenue		42,32,955	47,28,449
II.	EXPENSES :			
(a)	Cost of Operations	11	38,47,476	14,52,196
(b)	Other expenses	12	4,54,980	1,48,225
(c)	Depreciation	5	41,205	13,276
	Total Expenses		43,43,662	16,13,697
III	Surplus/(Deficit)		-1,10,707	31,14,752

For and on behalf of the Board of Directors


Meenakshi Gairola
Director
DIN: 08192253


Sundaram Ramasubramanian
Director
DIN: 08192254

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Anahata United Efforts Foundation ('the Company') was incorporated on 3rd October, 2018 as a Private Company Limited by shares under Section 8 of the Companies Act, 2013). The company has obtained registration under section 12AA of the Income Tax Act, 1961 as a Charitable Institution engaged in community development by focusing on

"Children's skill development by providing them with career counselling, mentoring, industrial internship which help in entrepreneurial and industrial exposure further all allied support services to succeed in life".

1 Significant Accounting Policies

a Basis of preparation :

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2011 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

b Use of estimates :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

c Revenue recognition- Donation/Grants received :

Revenue grants and donations including Government Grants are recognised as income when they are received, except where the terms and conditions require the donation grant to be utilised over a certain period or only in a specific manner, in which case, the grants donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations grants with specific conditions for utilisation are reflected as Pro ect Grant under Current Liabilities. on monetary assets received free of cost is recorded at a nominal value.

onations Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants. here depreciation is charged on the fixed assets acquired out of the donations grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

on monetary assets given free of cost is recorded at nominal value. .

Income from Interest is recognised on the time proportion basis after taking into account the amount outstanding and the rate applicable.






d Property, Plant and Equipment

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Fixed assets received as donation are recorded at nominal value.

In respect of Tangible assets acquired during the year, depreciation has been charged on written down value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013. Where depreciation is charged on the tangible assets acquired out of the donations grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Useful Life of Assets:

Computers and Laptop 3 years

Office Equipment 5 years

e Employee benefits :

a. Defined contribution plan (Provident Fund)

During the year under Audit, since there were no employees, the company is not registered under Employee Provident Fund and Miscellaneous Provisions Act.

b. Defined benefit plan (Gratuity)

During the year under Audit, since there were no employees, no provision has been made in the books of account.

f Provisions, contingent liabilities and contingent assets :

The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognised nor disclosed.

g Income taxes :

The Company was incorporated under section 8 of the Companies Act, 2013, with charitable objects. The Company is registered under section 12 AA of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and or deferred tax asset liability does not arise for the Company.

h Cash and Cash Equivalents :

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

i Cash Flow Statement :

Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.



ANAHATA UNITED EFFORTS FOUNDATION
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Notes forming part of Financial Statements as at 31st March 2021

2	Share Capital	As at 31.03.2021	As at 31.03.2020
	Authorised Equity Shares of Rs.10 each	1,00,000	1,00,000
	Issued, Subscribed and Fully Paid Up Equity Shares of Rs.10 each	1,00,000	1,00,000
	Total	1,00,000	1,00,000

Shares in the company held by shareholders holding more than 5 % shares

2(a)	Name of Shareholder	Equity shares		Equity Shares	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Meenakshi Gairola	7,500	75.00	7,500	75.00
	Sundaram Rama Subramanian	2,500	25.00	2,500	25.00

3	Reserves and Surplus	As at 31.03.2021	As at 31.03.2020
a	Capital reserve		
	Opening balance	12,714	-
	Additions during the year	1,42,948	25,990
	Less: Depreciation for the year recognised as Income	52,670	13,276
	Closing balance (a)	1,02,992	12,714
b	General Reserve		
	Opening balance	30,44,684	(70,068)
	Add/(Less) : Surplus/(Deficit) for the year	(1,10,707)	31,14,752
	Closing balance (b)	29,33,977	30,44,684
	Total (a) + (b)	30,36,969	30,57,398

4	Other current Liabilities	As at 31.03.2021	As at 31.03.2020
a	Grant From Give India	-	1,93,005
b	Grant From Nudge Life Skill Foundation	7,68,433	-
c	Statutory Liabilities	-1,468	18,919
d	Expenses payable	1,710	96,412
	Total	7,68,675	3,08,336



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5 (a)	Property, Plant and Equipment acquired out of Project Funds			
	Particulars	Computers and laptops	Projector	Total
	Gross Block			
	Cost as on 1st April 2020	25,990	-	25,990
	Additions	69,958	72,990	1,42,948
	Disposals / adjustments	-	-	-
	Cost as on 31st March 2021	95,948	72,990	1,68,938
	Depreciation			
	As on 1st April 2020	13,276	-	13,276
	For the year	32,295	7,036	39,331
	Depreciation as on 31 March 2021	45,571	7,036	52,607
	Net Block as on 31st March, 2021	50,377	65,954	1,16,331
	Net Block as on 31st March, 2020	12,714		12,714

5 (b)	Property, Plant and Equipment acquired out of Other Funds			
	Particulars	Computers and laptops	Projector	Total
	Gross Block			
	Cost as on 1st April 2020	-	-	-
	Additions	-	68,980	68,980
	Disposals / adjustments	-	-	-
	Cost as on 31st March 2021	-	68,980	68,980
	Depreciation			
	As on 1st April 2020	-	-	-
	For the year	-	1,874	1,874
	Depreciation as on 31 March 2021	-	1,874	1,874
	Net Block as on 31st March, 2021		67,106	67,106
	Total	50,377	1,33,060	1,83,437

6 Other Non Current Assets	As at 31.03.2021	As at 31.03.2020
a Rental Deposit	31,040	22,999
Total	31,040	22,999



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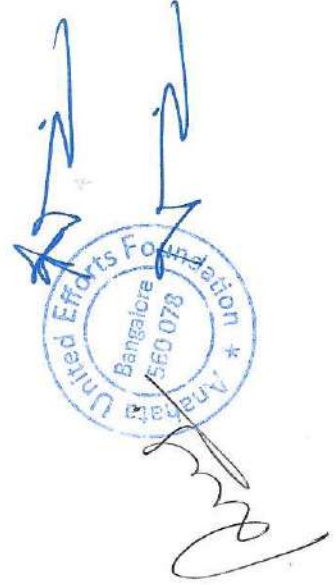


7	Cash and Cash equivalents	As at 31.03.2021	As at 31.03.2020
a	Cash at bank: ICICI Bank In Savings Account In repaid and In Fixed Deposit	16,95,176 101 20,00,000	27,66,413 - -
	Sub Total (a)	36,95,277	27,66,413
b	Cash on hand		
	Sub Total (b)		
	Total (a)+(b)	36,95,277	27,66,413

8	Short Term Loans and Advances	As at 31.03.2021	As at 31.03.2020
a	Program Advances	-	10,800
	Total		10,800

9	Other Current Assets	As at 31.03.2021	As at 31.03.2020
a	Interest accrued on Fixed Deposits	28,294	
b	Give India	-	6,52,808
c	DS Receivable F. 20-21	17,597	
	Total	45,891	6,52,808

10	Donations	As at 31.03.2021	As at 31.03.2020
a	Individual Funds	16,62,244	22,45,543
b	SR donations	-	9,00,000
c	General Donations	2,19,351	5,53,851
	Total	18,81,595	36,99,394



11	Cost of Operations	As at 31.03.2021	As at 31.03.2020
	Program Expenses:		
a	consultant Expenses	17,71,719	9,26,589
b	onsite charges for program	-	1,86,000
c	travel expenditure	38,483	1,38,852
d	Food expenditure	2,720	26,866
e	Electronic items expenses	-	11,895
f	Printing Expenses	498	40,438
h	Printing and stationery	5,53,775	97,356
i	ent Expenses	2,450	16,000
	Electricity Expenses	-	6,500
k	ovid Related Expenditure	8,74,600	-
l	Donations to latform ommons Foundation	2,50,000	-
m	Face Mask rog. Expenses	2,52,370	-
n	Stationary	39,637	-
o	ransport harges	5,924	-
p	ideo ontent development	54,801	-
s	Other rogram Expenses	499	1,700
	Total	38,47,476	14,52,196

12	Other e penses	As at 31.03.2021	As at 31.03.2020
a	rofessional harges	22,252	22,640
b	Audit Fees	35,400	28,600
c	Accounting harges	30,000	30,000
d	Office Rent	2,95,587	41,889
e	Rates and axes	18,127	897
g	eb site charges	27,503	15,233
n	rinting and Stationery	5,592	-
o	Soft are harges	6,833	-
p	Repairs and Maintenance Exp.	11,162	-
q	Miscellaneous expenses	2,524	8,965
	Total	4,54,980	1,48,225

For and on behalf of the Board of Directors


 Meerakshi Gairola
 Director
 DIN: 08192253


 Sundaram Ramasubramanian
 Director
 DIN: 08192254

Date: 08.11.2021
 Place: Bangalore

As per our Report of even date

For G.Anantha Co.

Chartered Accountants

FRN: 00 5160 S



Rani. N.R.

Partner

Membership No: 214318

UDIN: 22214318AAAAAF4307

12 Additional Information

a Break up for remuneration to Auditors is as follows:

	(Amount in Rs.)	(Amount in Rs.)
Particulars	2020-21	2019-20
As Auditors	35,400	28,600
Other matters	5,900	5,900

b Related Party Disclosure:

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation	Transactions
Meenakshi Gariola	Director - Key Management Personnel	NIL
Sundaram Rama Subramanian	Director - Key Management Personnel	NIL

c Earnings in foreign currency:

	2020-21	2019-20
	NIL	

d Expenditure in foreign currency:

	2020-21	2019-20
	NIL	

For and on behalf of the Board of Directors


 Meenakshi Gairola
 Director
 DIN: 08192253



 Sundaram Ramasubramanian
 Director
 DIN: 08192254

Date: 08.11.2021
 Place: Bangalore

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 Rani N.R.
 Partner

Membership No: 214318

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March 2021

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Opening Balance			Fixed Assets		
Cash at Bank:			Laptop	95,948	
In Saving Account	27,66,413	27,66,413	Projector	1,41,970	2,37,918
Cash-in-hand					
Grants Received			Program expenses		
Nudge Life Skill Foundation	28,38,000		Printing and stationery	5,93,412	
Shifting Orbits Foundation	1,00,000	29,38,000	Training Expenditure	38,981	
			Food Expenses	2,720	
			Transport Charges	4,924	
Donations:			Video Lecture	34,801	
Crowd Funding	21,22,047		Donations	2,50,000	
Sundaram Asset Mang.	2,00,000		Mobile Phone Donation	5,01,600	
Retail Donors	19,351	23,41,398	E Video Expenditure	20,000	
			Miscellaneous Expenditure	1,649	
Interest			Electronic Expenditure	8,750	
Fixed Deposits Interest	34,460		Face Mask	2,52,370	
Savings Bank Interest	37,452	71,912	Covid Relief Fund	3,57,000	
			Consultant	17,62,245	
Other Income			Covid 19 - it	16,000	
Smile Foundation	1,54,268	1,54,268	Tent ouse Exp.	2,450	38,46,903
			Institutional Expenses		
			Rates and taxes	8,205	
			Accounting Charges	30,000	
			Audit Fees	35,400	
			Administration expenses	299	
			Office Rent	2,95,587	
			Printing and stationery	5,592	
			Professional Fees	22,252	
			Software expenses	3,274	
			Repairs and Maintenance	11,162	
			Office expenses	1,800	
			Bank Charges	9,922	
			Website Charges	59,890	
			Miscellaneous Expenses	469	4,83,852
			Rental Deposit		8,041
			Closing Balance		
			Cash at Bank :		
			In Deposit	20,00,000	
			In Savings Account	16,95,176	
			In Prepaid Card	101	36,95,277
			Cash-in-hand		
Total		82,71,991	Total		82,71,991

For and on behalf of the Board of Directors



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 Director
 DIN: 08192253


Sundaram Ramasubramanian
 Director
 DIN: 08192254

Date: 08.11.2021
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	(Amounts in Rs.)	
	As at 31.03. 2021	As at 31.03. 2020
Cash flows from operating activities		
Surplus before taxation	-1,10,707	31,14,752
Adjustments for:		
Depreciation	41,205	13,276
Operating Profit / (Loss) before working capital changes	-69,501	31,28,028
Working capital changes:		
(Increase) / Decrease in advances	10,800	(10,800)
(Increase) / Decrease in other current assets	6,06,917	(6,75,807)
Increase / (Decrease) in other current liabilities	4,60,339	2,88,336
Increase / (Decrease) in Short-term provisions	50,000	
Cash generated from operations	11,28,056	(3,98,271)
Income taxes paid	-	-
Net cash from operating activities (A)	10,58,555	27,29,757
Cash flows from investing activities		
(Additions)/Deletions made to Investments	-	-
(Additions)/Deletions made to Fixed assets	(2,11,928)	-25,990
(Additions)/Deletions made to Other non-current assets	(8,041)	
Net cash used in investing activities (B)	(2,19,969)	-25,990
Cash flows from financing activities		
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Capital Reserve	90,278	12,714
Increase/(Decrease) in General Reserve (other than surplus)	-	-
Net cash used in financing activities (C)	90,278	12,71
Net Increase in cash and cash equivalents (A B C)	9,28,86	27,16, 81
Cash and cash equivalents at beginning of period	27,66, 13	9,932
Cash and cash equivalents at end of period	36,95,277	27,66, 13

For and on behalf of the Board of Directors

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Director
DIN: 08192253

Sundaram Ramasubramanian
Director
DIN: 0819225

Date: 08.11.2021
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Rani. N.R.
Partner
Membership No: 21 318
UDIN: 2221 318AAAAAF 307